

06 October 2004

Our Ref: 18299

Mr. Kieran O'Brien
Managing Director
ESB National Grid
27 Lower Fitzwilliam St
Dublin 2

Dear Kieran

Transmission Use of System Charges and Loss Adjustment Factors for 2005

I am writing to you pursuant to the Commission's powers under Sections 35 and 36 of the Electricity Regulation Act, 1999.

On 10th September 2004 the Commission published for public consultation the Draft Determination of Transmission Allowed Revenues for 2005 Use of System Tariffs and ESB National Grid's proposed Transmission Loss Adjustment Factors (TLAFs). On 23rd September ESBNG submitted revised TLAFs incorporating minor refinements to those submitted previously. ESBNG also submitted the Statement of Charges based on the Draft Determination for the Commission's approval on 4th October.

The Commission hereby approves the enclosed Statement of Charges and TLAFs which will come into effect on 1st January 2005. Today the Commission also issues the final Determination of Transmission Allowed Revenues for 2005.

Yours sincerely

Tom Reeves
Commissioner