



Commission for Energy Regulation

An Coimisiún um Rialáil Fuinnimh

SECONDARY TOP UP PRICES IN 2003

**A DECISION BY THE COMMISSION FOR ENERGY
REGULATION**

4TH FEBRUARY 2003

CER/03/023

Introduction

In February 2001 the Commission issued a decision under Regulation 3[4] of SI No. 49 of 2000 (Electricity Regulation Act, 1999 (Trading Arrangements in Electricity) Regulations, 2000) regarding secondary top up prices (CER/01/39). This decision detailed the basis for calculating secondary prices which has been used for determining secondary prices for 2003.

Commission's Decision

The Commission hereby decides that the modifications, as specified below, will be put in place in the Trading and Settlement Code ("the Code") with effect from 1 January 2003 and shall remain in place until further notice.

1. The availability of top up priced supplies to Independent Power Producers and Suppliers as set out in the Commission's decision paper dated 26 February 2001 (ref: CER/01/39) shall remain in place in the Code.
2. Prices for purchases over and above these top up priced supplies will be set as a multiple of the relevant top up prices in operation from 01 January 2003 (ref: CER/03/021) and the multipliers will be as set out in Table 1 below.

Background

On 10th January 2003 the Commission published proposed prices for top up and secondary top up for 2003.¹ The Commission requested responses to the proposed prices and following receipt of same, reviewed the methodology and model used to calculate the prices. As a result, the set of multipliers in Table 1 below differ from those published on January 10th.

In 2002 the Commission decided to present two streams of secondary prices for the "traditional" Winter period – one for January/February and another for November/December as there was significant differences in prices between the two periods. This has been continued for 2003.

¹ CER/03/005 & CER/03/006

The Easter period from Good Friday to Easter Monday inclusive (18th April to 21st April) and the Christmas period from 24th December 2003 to 31st December 2003 inclusive will be treated as a public holidays in terms of price setting.

The secondary top-up prices have been developed on the basis of the latest modelling work available to CER. They are dependent upon many assumptions including most significantly assumptions relating to fuel prices. The Commission may revise the secondary top-up prices during the year if there is significant variation in the underlying assumptions.

Table 1: Secondary Top Up Price Multipliers to apply from 1st January 2003

Hour beginning:	Winter Jan and Feb weekdays (excl. public holidays)	Winter Jan and Feb weekends and public holidays	Winter Nov and Dec weekdays (excl. public holidays)*	Winter Nov and Dec weekends and public holidays**	Spring/Autumn weekdays (excl. public holidays)*	Spring/Autumn weekends and public holidays**	Summer weekdays (excl. public holidays)	Summer weekends and public holidays
00:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
01:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
02:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
03:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
04:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
05:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
06:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
07:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
08:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
09:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
10:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
11:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
12:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
13:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
14:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
15:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
16:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
17:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
18:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
19:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
20:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
21:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
22:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061
23:00	1.061	1.061	1.061	1.061	1.061	1.061	1.061	1.061

* Excludes Good Friday and period from 24th December 2002 to 31st December 2003

** Includes Good Friday and period from 24th December 2002 to 31st December 2003

